FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				<u>SI</u>	2. Issuer Name and Ticker or Trading Symbol SMITH & WESSON HOLDING CORP [ SWB ]						(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner			wner
(Last) (First) (Middle) 2100 ROOSEVELT AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 05/15/2006						X Officer (give title below) Other (specify below)  President and CEO				
(Street) SPRINGFIELD MA 01104					4. If Amendment, Date of Original Filed (Month/Day/Year)					Line	Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person  Form filed by More than One Reporting				
(City)	(5	State)	(Zip)										Person		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Date				Transaction te onth/Day/Yo	Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)						6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code V	Amoun	(A) o	r Price	Transact (Instr. 3	ion(s)		(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock	(1)	05/15/2006		A		90,000		(2)	(2)	Common Stock	90,000	\$0.00	90,000	D	

## **Explanation of Responses:**

- $1.\ Each\ restricted\ stock\ unit\ represents\ a\ contingent\ right\ to\ receive\ one\ share\ of\ Smith\ \&\ Wesson\ Holding\ Corporation\ common\ stock.$
- 2. One-third of the restricted stock units shall vest on each of the first, second, and third anniversary of the date of grant. Vested shares will be delivered to the reporting person on June 25 following each vesting

## Remarks:

05/16/2006 John Kelly, as attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.