FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# OMB APPROVAL OMB Number: 32350104 Estimated average burden hours per response: 0.5

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Cupero Susan Jean</u>  | 2. Date of E<br>Requiring S<br>(Month/Day<br>06/23/202 | Statement<br>//Year) | 3. Issuer Name <b>and</b> Ticker or Trading Symbol  SMITH & WESSON BRANDS, INC. [ SWBI ]       |  |                |   |  |                   |
|--|--|----------------------|--|--|----------------|---|--|-------------------|
| (Last) (First) (Middle) 2100 ROOSEVELT AVENUE  | 00/23/2020   |                      | Relationship of Reporting<br>Issuer<br>(Check all applicable)     Director     Officer (circ.) | 10% Owner<br>Other (specify<br>below)  |                | If Amendment, Date of Original Filed (Month/Day/Year)      Individual or Joint/Group Filing                 |  |                   |
| (Street) SPRINGFIELD MA 01104  |  |                      | X Officer (give title below)  See Remark   |  |                | (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |                   |
| (City) (State) (Zip)   |  |                      |  |  |                |   |  |                   |
| Table I - Non-Derivative Securities Beneficially Owned   |  |                      |  |  |                |   |  |                   |
| 1. Title of Security (Instr. 4)  |  |                      | . Amount of Securities<br>Beneficially Owned (Instr.<br>)                                      |  |                | 4. Nature of Indirect Beneficial<br>Ownership (Instr. 5)  |  |                   |
| Common Stock   |  |                      | 17,251(1)  | D                                      |                |   |  |                   |
| Common Stock   |  |                      | 1,727  | I                                      |                | By Son  |  |                   |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                      |  |  |                |   |  |                   |
| 1. Title of Derivative Security (Instr. 4) 2. Da Expir (Mon  |  |                      | 3. Title and Amount of So<br>Underlying Derivative So<br>(Instr. 4)                            |  | curity Convers |   | 5.<br>Ownership<br>Form:<br>Direct (D) | Ownership (Instr. |
|  | Date<br>Exercisable                                    | Expiration<br>Date   | Title  | Amount<br>or<br>Number<br>of<br>Shares | Security       |   | or Indirect<br>(I) (Instr. 5)          | 5)                |

### **Explanation of Responses:**

1. Includes (i) 2,272 shares underlying restricted stock units ("RSUs"), 25% of which vested or shall vest on each of the first, second, third, and fourth anniversaries of the June 15, 2017 date of grant; (ii) 2,306 shares underlying RSUs, 25% of which vested or shall vest on each of the first, second, third, and fourth anniversaries of the June 15, 2018 date of grant; (iii) 2,306 shares underlying RSUs, 25% of which vested or shall vest on each of the first, second, third, and fourth anniversaries of the June 15, 2019 date of grant; and (iv) 6,250 shares underlying RSUs, 25% of which shall vest on each of the first, second, third, and fourth anniversaries of the March 15, 2020 date of grant; 3,856 of the shares underlying vested RSUs were previously withheld by the Issuer to satisfy certain tax withholding obligations associated with the vesting of the RSUs.

#### Remarks:

The reporting person is the Vice President, Sales.

/s/ Robert J. Cicero 06/29/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby makes, constitutes and appoints each of Mark P. Smith, Deana L. McPherson, and Robert J. Cicero as the undersigned's true and lawful attorney-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

- (1) prepare, execute, acknowledge, deliver and file Forms 3, 4, and 5 (including any amendments thereto) with respect to the securities of Smith & Wesson Brands, Inc., a Nevada corporation (the "Company"), with the United States Securities and Exchange Commission, any national securities exchanges and the Company, as considered necessary or advisable under Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, as amended from time to time (the "Exchange Act");
- (2) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to the undersigned and approves and ratifies any such release of information; and
- (3) perform any and all other acts which in the discretion of such attorney-in-fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

  The undersigned acknowledges that:
- (1) this Limited Power of Attorney authorizes, but does not require, such attorney-in-fact to act in their discretion on information provided to such attorney-in-fact without independent verification of such information;
- (2) any documents prepared and/or executed by such attorney-in-fact on behalf of the undersigned pursuant to this Limited Power of Attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in his or her discretion, deems necessary or desirable;
- (3) neither the Company nor such attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and
- (4) this Limited Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

The undersigned hereby gives and grants the foregoing attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that such attorney-in-fact of, for and on behalf of the undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Limited Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Limited Power of Attorney to be executed as of this 25th day of June, 2020.

/s/ Susan J. Cupero Signature

Susan J. Cupero Print Name