

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Cupero Susan Jean</u> (Last) (First) (Middle) <u>2100 ROOSEVELT AVENUE</u> (Street) <u>SPRINGFIELD MA 01104</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SMITH & WESSON BRANDS, INC. [SWBI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>See Remarks</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/24/2020</u>	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/24/2020		J ⁽¹⁾		2,152 ⁽²⁾	A	\$0.00	38,150	D	
Common Stock								1,354	I	By Son ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V	Date Exercisable	Expiration Date					

Explanation of Responses:

1. In connection with the issuer's spin-off of its outdoor products and accessories business (the "Spin-Off"), the issuer granted to the reporting person additional restricted stock units so that the reporting person's currently outstanding restricted stock unit grants continue to have the same intrinsic value immediately following the consummation of the Spin-Off as the intrinsic value of such grants immediately prior to the consummation of the Spin-Off (each, and "Adjusted Award").

2. Pursuant to an employee matters agreement entered into by the issuer in connection with the Spin-Off, each Adjusted Award shall be subject to the same vesting requirements and dates and other terms and conditions as the original grants to which they relate. Includes (i) 125 shares underlying an Adjusted Award that will vest and be delivered in accordance with the terms of the original June 15, 2017 grant, (ii) 255 shares underlying an Adjusted Award that will vest and be delivered in accordance with the terms of the original June 15, 2018 grant, (iii) 384 shares underlying an Adjusted Award that will vest and be delivered in accordance with the terms of the original June 15, 2019 grant, and (iv) 1,388 shares underlying an Adjusted Award that will vest and be delivered in accordance with the terms of the original March 15, 2020 grant.

3. The shares are held by the reporting person's son.

Remarks:

The reporting person is Vice President, Sales.

/s/ Deana L. McPherson, as
attorney-in-fact

07/22/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.