FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

3

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

| Officers this box if the longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* MONHEIT BARRY M | | | | | | 2. Issuer Name and Ticker or Trading Symbol SMITH & WESSON HOLDING CORP [SWB] | | | | | | | | | Check al | onship of Reporting Per Il applicable) Director | | , | o Issuer % Owner | |
|---|---|-----|---|---------|----------------|--|----------------|--|------------------|--|----------------------|---|---|----------------------|---|---|--|---|--|--|
| (Last) (First) (Middle) 2100 ROOSEVELT AVENUE | | | | | 3. [| 3. Date of Earliest Transaction (Month/Day/Year) 03/29/2005 | | | | | | | | | | Officer (give title below) | | | Other (specify below) | |
| (Street) SPRINGFIELD MA 01102 (City) (State) (Zip) | | | | | - 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Tab | le I - No | n-Deriv | /ative | Se | ecuriti | es Ac | quired | , Dis | posed o | f, or | Ben | efici | ally O | wned | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Day/Year) if a | | Executi if any | 2A. Deemed Execution Date, f any (Month/Day/Year) | | | | urities Acquired (A) sed Of (D) (Instr. 3, 4 | | | nd Se Be Ov | | s ally ollowing | 6. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | | A) or D) | Price | , π | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Common Stock 03/29/2 | | | | | | /2005 | | | | | 26,70 | 0 | Α | \$2 | 2.3 | 426,900 | | D | | |
| Common Stock 03/29/3 | | | | | 9/2005 | | | | | | 2,500 | | A | \$2. | .29 | 9 429,400 | | D | | |
| | | Т | | | | | | | | | osed of, onvertib | | | | | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversic or Exercis Price of Derivative Security | | 3A. Deem Execution if any (Month/D | n Date, | Code (Inst | | on of | | Expiration | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 8. Price Derivat Securit (Instr. 5 | ative dity S 5) B O Fi | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s(Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | or | ount nber ires | | | | | | |

Explanation of Responses:

Remarks:

John Kelly, as attorney-in-fact 03/29/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.