

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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|--|--|---|
| 1. Name and Address of Reporting Person* <u>MONHEIT BARRY M</u> (Last) (First) (Middle) 2100 ROOSEVELT AVENUE (Street) SPRINGFIELD MA 01104 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>SMITH & WESSON HOLDING CORP [SWHC]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 09/18/2007 | |
| | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 09/18/2007 | | S | | 6,600 | D | \$19.56 | 378,367 | D | |
| Common Stock | 09/18/2007 | | S | | 1,200 | D | \$19.57 | 377,167 | D | |
| Common Stock | 09/18/2007 | | S | | 2,000 | D | \$19.58 | 375,167 | D | |
| Common Stock | 09/18/2007 | | S | | 2,000 | D | \$19.59 | 373,167 | D | |
| Common Stock | 09/18/2007 | | S | | 4,000 | D | \$19.61 | 369,167 | D | |
| Common Stock | 09/18/2007 | | S | | 1,000 | D | \$19.62 | 368,167 | D | |
| Common Stock | 09/18/2007 | | S | | 6,100 | D | \$19.63 | 362,067 | D | |
| Common Stock | 09/18/2007 | | S | | 2,400 | D | \$19.64 | 359,667 | D | |
| Common Stock | 09/18/2007 | | S | | 1,300 | D | \$19.65 | 358,367 | D | |
| Common Stock | 09/18/2007 | | S | | 1,000 | D | \$19.66 | 357,367 | D | |
| Common Stock | 09/18/2007 | | S | | 2,000 | D | \$19.67 | 355,367 | D | |
| Common Stock | 09/18/2007 | | S | | 1,000 | D | \$19.68 | 354,367 | D | |
| Common Stock | 09/18/2007 | | S | | 4,000 | D | \$19.69 | 350,367 | D | |
| Common Stock | 09/18/2007 | | S | | 7,369 | D | \$19.7 | 342,998 | D | |
| Common Stock | 09/18/2007 | | S | | 9,931 | D | \$19.71 | 333,067 | D | |
| Common Stock | 09/18/2007 | | S | | 10,221 | D | \$19.72 | 322,846 | D | |
| Common Stock | 09/18/2007 | | S | | 7,115 | D | \$19.73 | 315,731 | D | |
| Common Stock | 09/18/2007 | | S | | 7,699 | D | \$19.74 | 308,032 | D | |
| Common Stock | 09/18/2007 | | S | | 4,774 | D | \$19.75 | 303,258 | D | |
| Common Stock | 09/18/2007 | | S | | 2,000 | D | \$19.76 | 301,258 | D | |
| Common Stock | 09/18/2007 | | S | | 3,000 | D | \$19.77 | 298,258 | D | |
| Common Stock | 09/18/2007 | | S | | 3,700 | D | \$19.78 | 294,558 | D | |
| Common Stock | 09/18/2007 | | S | | 1,000 | D | \$19.79 | 293,558 | D | |
| Common Stock | 09/18/2007 | | S | | 1,558 | D | \$19.8 | 292,000 | D | |
| Common Stock | 09/18/2007 | | S | | 1,000 | D | \$19.81 | 291,000 | D | |
| Common Stock | 09/18/2007 | | S | | 1,000 | D | \$19.84 | 290,000 | D | |
| Common Stock | 09/18/2007 | | S | | 1,000 | D | \$19.85 | 289,000 | D | |
| Common Stock | 09/18/2007 | | S | | 100 | D | \$19.87 | 288,900 | D | |
| Common Stock | 09/18/2007 | | S | | 1,000 | D | \$19.88 | 287,900 | D | |
| Common Stock | 09/18/2007 | | S | | 2,100 | D | \$19.89 | 285,800 | D | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

Remarks:

Form 2 of 3

Barry M. Monheit

09/20/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.