FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SALTZ MITCHELL A						[SWHC]											o Issu % Owr ner (sp	ner		
(Last) (First) (Middle) 2100 ROOSEVELT AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 01/03/2014									below)				ow)	,	
(Street) SPRINGFIELD MA 01104					4. If Amendment, Date of Original Filed (Month/Day/Year)								Lin	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(S	tate)	(Zip)											Persor	1					
		Tab	le I - Non-	Derivat	ive Se	curi	ties A	cquire	ed, Di	isposed	l of, o	r Bene	ficial	ly Owned						
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)				2A. Deeme Execution if any (Month/Day		C	ransaction Di Code (Instr.		Securities Acquired (A) or isposed Of (D) (Instr. 3, 4 and			5)	5. Amount of Securities Beneficially Owned Follo Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Co	ode V	An	nount	(A) or (D)	Price		Transaction (Instr. 3 and	(s) 4)			(	"	
Common	Stock		01/03	3/2014	,			M	1	0,000	A	\$1.6	88	16,034		D				
Common	Stock		01/03	3/2014	1		1	M	1	0,000	A	\$5.31		26,034		D				
Common	Stock		01/03	3/2014			1	M	1	0,000	A \$4.44		14	36,034		D				
Common Stock 01/03/2014				3/2014			1	M	1	0,000	A \$5.79		<b>'</b> 9	46,034		D				
Common	Stock		01/03	3/2014			1	M	1	.0,000	A	\$3.69		56,034		D				
Common Stock 01/03/2014						1	M	1	.0,000	A	\$2.65		66,034		D					
Common Stock 01/03/2014						S	(1)	€	60,000	D	\$13.329(2)		6,034		D					
Common Stock 01/03/2014				3/2014			S	(1)		5,000 I		\$13.44	46 <sup>(3)</sup>	184,100(4)		I		By Limited Partnership <sup>(5)</sup>		
		-	Table II - D (e							posed o				Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion or Exercise (Month/Day/Year)   Exercise Price of Derivative		. Deemed 4. ecution Date, Tra		ansaction of Deriva Secur Acqui (A) or Dispo of (D) 3, 4 ar		expiration (Month/D) titles red sed (Instr.		n Date		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Cod	le V	(A)	(D)	Date Exerc	isable	Expiration Date	on Titl	or No of	ımber							
Director Stock Option (Right to Buy)	\$1.68	01/03/2014		М			10,000	09/13	3/2004	09/13/20		mmon tock 1	0,000	\$0.00		0 1				
Director Stock Option (Right to Buy)	\$5.31	01/03/2014		M			10,000	09/21	/2005	09/21/20		nmon tock 1	0,000	\$0.00		0	D			
Director Stock Option (Right to Buy)	\$4.44	01/03/2014		M			10,000	((	6)	09/15/20		nmon tock 1	0,000	\$0.00		0	D			
Director Stock Option (Right to Buy)	\$5.79	01/03/2014		M			10,000	C	7)	09/14/20		nmon tock 1	0,000	\$0.00		0	D			
Director Stock Option (Right to Buy)	\$3.69	01/03/2014		М			10,000	(1	8)	09/27/20		nmon tock 1	0,000	\$0.00		0	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (Right to Buy)	\$2.65	01/03/2014		М			10,000	(9)	09/26/2021	Common Stock	10,000	\$0.00	0	D	

## **Explanation of Responses:**

- 1. The shares were sold pursuant to a 10b5-1 Sales Plan dated December 19, 2013.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.24 to \$13.64, inclusive. The reporting person undertakes to provide to Smith & Wesson Holding Corporation (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.28 to \$13.63, inclusive. The reporting person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 4. The amount of securities beneficially owned by Stockbridge Enterprises, L.P. prior to the reported transaction included 5,000 shares previously reported as being held directly by the reporting person.
- 5. The shares are held by Stockbridge Enterprises, L.P., of which the reporting person controls the investment decisions. Stockbridge Enterprises, L.P. is owned by a limited partnership in which the reporting person owns an indirect interest.
- 6. 1/12th of the total number of options granted vested and became exercisable each month after the September 15, 2008 date of grant.
- 7. 1/12th of the total number of options granted vested and became exercisable each month after the September 14, 2009 date of grant.
- 8. 1/12th of the total number of options granted vested and became exercisable each month after the September 27, 2010 date of grant.
- 9. 1/12th of the total number of options granted vested and became exercisable each month after the September 26, 2011 date of grant.

## Remarks:

Robert J. Cicero, as attorney-in-

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.