FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL							
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address o	SN	2. Issuer Name and Ticker or Trading Symbol SMITH & WESSON HOLDING CORP SWB											k all app Dired	olicable) ctor	1	Person(s) to Iss					
(Last) (First) (Middle) 2100 ROOSEVELT AVENUE							3. Date of Earliest Transaction (Month/Day/Year) 12/29/2005											er (give title w)	Other (spec below)			
(Street) SPRINGFIELD MA 01102 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)										Forn	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson				
		Tak	le I - No	n-Deriv	ative	Se	curiti	es Ac	quir	red,	Disp	osed o	f, o	r Be	nefic	ially	Owne	ed				
1. Title of Security (Instr. 3) 2. Trans Date (Month/						ar) I	2A. Deemed Execution Date, if any (Month/Day/Year)		c	ransac Code (li		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				4 and Sec Bei Ow		ount of ties cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							С	Code	v	Amount		(A) or (D)	Pri	се	Reported Transaction(s) (Instr. 3 and 4)				(11150: 4)			
Common	Stock	0/2005	2005				P		15,700	0	A	\$	3.64	572,500		D						
Common	Stock	9/2005	2005				P		5,300		A \$3		3.65	577,800		D						
Common	Stock)/2005					P		4,000		A \$3		3.62	581,800		D						
		7	able II - I									sed of, onvertib					wned					
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any					saction e (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Exp	oiration	n Date	Amo Ar) Sec Und Deri Sec		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

Remarks:

John Kelly, as attorney-in-fact 12/30/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).