

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* SALTZ MITCHELL A			2. Issuer Name and Ticker or Trading Symbol SMITH & WESSON HOLDING CORP [SWHC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/09/2007			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
2100 ROOSEVELT AVENUE			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	SPRINGFIELD MA 01104							
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/05/2007		G	V	31,800	D	\$0.00	3,216,100	I	By Trust ⁽¹⁾
Common Stock	04/09/2007		S ⁽²⁾		36,000	D	\$14.85	3,180,100	I	By Trust ⁽¹⁾
Common Stock	04/09/2007		S ⁽²⁾		14,000	D	\$14.86	3,166,100	I	By Trust ⁽¹⁾
Common Stock	04/09/2007		S ⁽²⁾		8,000	D	\$14.87	3,158,100	I	By Trust ⁽¹⁾
Common Stock	04/09/2007		S ⁽²⁾		10,000	D	\$14.89	3,148,100	I	By Trust ⁽¹⁾
Common Stock	04/09/2007		S ⁽²⁾		10,000	D	\$14.91	3,138,100	I	By Trust ⁽¹⁾
Common Stock	04/09/2007		S ⁽²⁾		2,000	D	\$14.92	3,136,100	I	By Trust ⁽¹⁾
Common Stock	04/09/2007		S ⁽²⁾		6,000	D	\$14.94	3,130,100	I	By Trust ⁽¹⁾
Common Stock	04/09/2007		S ⁽²⁾		4,000	D	\$14.95	3,126,100	I	By Trust ⁽¹⁾
Common Stock	04/09/2007		S ⁽²⁾		5,000	D	\$14.97	3,121,100	I	By Trust ⁽¹⁾
Common Stock	04/09/2007		S ⁽²⁾		5,000	D	\$14.98	3,116,100	I	By Trust ⁽¹⁾
Common Stock	04/10/2007		S ⁽²⁾		17,000	D	\$14.85	3,099,100	I	By Trust ⁽¹⁾
Common Stock	04/10/2007		S ⁽²⁾		1,000	D	\$14.86	3,098,100	I	By Trust ⁽¹⁾
Common Stock	04/10/2007		S ⁽²⁾		4,000	D	\$14.91	3,094,100	I	By Trust ⁽¹⁾
Common Stock	04/11/2007		S ⁽²⁾		5,000	D	\$14.85	3,089,100	I	By Trust ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative (Instr. 3)	2. Conversion Date (Month/Day/Year)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code V Transaction Code (Instr. 8)	(A) Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Date Exercisable (Month/Day/Year)	Expiration Date (Month/Day/Year)	Title and Amount of Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) of Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
<p>Remarks:</p> <p>1. The shares are held by Mitchell A. Saltz and Sherry L. Noreen, Trustees of the Saltz & Noreen Revocable Family Trust dated August 2, 2005. These shares were previously reported as owned directly by the reporting person.</p> <p>2. The shares were sold pursuant to a 10b5-1 Sales Plan dated September 11, 2006.</p>												
								John Kelly, as attorney-in-fact		04/11/2007		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.						Date Exercisable	Expiration Date	** Signature of Reporting Person	Amount or Number of Shares	Date		
* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).						(A)	(D)	Title				

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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