FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
l	OMB Number:	3235-0287				
l	Estimated average burde	en				
I	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address o	f Reporting Person <sup>*</sup>	<u>S</u>	2. Issuer Name <b>and</b> Ticker or Trading Symbol SMITH & WESSON HOLDING CORP [ SWB ]								elationship eck all appli X Directo	cable)	g Pers	son(s) to Iss 10% Ov	s) to Issuer 10% Owner		
(Last) (First) (Middle) 2100 ROOSEVELT AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 09/21/2005								Officer (give title below)		Other (s below)	pecify	
(Street) SPRINGFIELD MA 01102					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)															
		Tak	ole I - Non-De	erivativ	e Se	curities	s Acc	quired, D	isp	osed o	f, or Be	neficiall	y Owned	l				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Execution Date,			3. Transaction Code (Instr. 5) 4. Securities Acquire Disposed Of (D) (Instr. 5)				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	,	Amount	(A) or (D)	Price	Transaci (Instr. 3	tion(s)			(Instr. 4)	
			Table II - Der (e.g					uired, Dis , options					Owned			,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transaction Code (Instr 8)		n of		6. Date Exercisable a Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercisable		piration tte	Title	Amount or Number of Shares						
Director Stock Option (Right to	\$5.31	09/21/2005		A		10,000		09/21/2005	09/	/21/2015	Common Stock	10,000	\$0.00	10,000	0	D		

Explanation of Responses:

Remarks:

John Kelly, as attorney-in-fact 09/23/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).