FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-028									

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87 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name <b>and</b> Ticker or Trading Symbol  SMITH & WESSON HOLDING CORP  SWHC ]										Check a	ll app	olicable) ctor	ng Per	Person(s) to Issuer  10% Owner  Other (specify		
(Last) (First) (Middle) 2100 ROOSEVELT AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 05/10/2007											X below) below)  Vice President - Marketing					
(Street) SPRINGFIELD MA 01102  (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
Date					Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		, T						l and Secur Benef Owne		ties cially I Following	Form (D) o	n: Direct r Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									C	Code	v	Amount		(A) or (D) Price		,  1	Transaction(s) (Instr. 3 and 4)				(11150.4)
Common Stock 05/10										A		7,500 <sup>(</sup>	(1) A		\$0.	0.00		12,129		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
curity or Exercise (Month/Day/Year) if any			Date,	4. Transaction Code (Instr. 8)		n of De Se Ac (A) Dis of (In	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)  Date Expiration				ount of urities lerlying ivative urity (Ir 4)	ount	Deriva Secur	ative rity	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Thomas  OOSEVEL  FIELD  Security (In  Stock	(First) OOSEVELT AV OSEVELT AV OS	Thomas L  (First) (I  OOSEVELT AVENUE  FIELD MA (State) (3  Table  Security (Instr. 3)  Stock  Table  Conversion or Exercise Price of Derivative (Month/Day/Year)	Thomas L  (First) (Middle)  OOSEVELT AVENUE  FIELD MA 01102  (State) (Zip)  Table I - Nor  Security (Instr. 3)  Stock  Table II - L  (Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Pear)	Thomas L  (First) (Middle)  OSEVELT AVENUE  FIELD MA  O1102  (State) (Zip)  Table I - Non-Deriv  Security (Instr. 3)  2. Transable (Month/L)  Stock  Table II - Derivat (e.g., pt.	Thomas L  (First) (Middle)  OSEVELT AVENUE  FIELD MA  O1102  (State) (Zip)  Table I - Non-Derivative Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Table II - Derivative S (e.g., puts, compared by the compared of Execution Date (Month/Day/Year)  2. Conversion or Exercise Price of Derivative (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. 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Transaction Date (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Thomas L  (First) (Middle)  OSEVELT AVENUE  Table I - Non-Derivative Securities Acquire (Month/Day/Year)  Security (Instr. 3)  Table II - Derivative Securities Acquire (e.g., puts, calls, warrants, open of Derivative Security  Table II - Derivative Securities Acquire (e.g., puts, calls, warrants, open of Derivative Security  Stock  Table II - Derivative Securities Acquire (e.g., puts, calls, warrants, open of Security  A. 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### **Explanation of Responses:**

1. One-third of the restricted stock units shall vest on each of the first, second, and third anniversary of the date of grant. Stock will be delivered for vested units on June 25 following each vesting date.

#### Remarks:

John Kelly, as attorney-in-fact 05/14/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.