FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* SALTZ MITCHELL A						2. Issuer Name and Ticker or Trading Symbol SMITH & WESSON HOLDING CORP SWHC								5. Relationship of Rep (Check all applicable) X Director Officer (give t			109	o Issuer 6 Owner er (specify
(Last) (First) (Middle) 2100 ROOSEVELT AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 12/14/2009								belo				ow)
(Street) SPRINGFIELD MA 01104 (City) (State) (Zip)					- 4. li									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)
Common		12/14/2009				S		2,866	D	\$4	92,5	92,584 ⁽¹⁾		I	By Trust ⁽²⁾			
Common		12/23/2009				S		20,000	D	\$3.930)2 72,5	72,584(1)		I	By Trust ⁽²⁾			
Common Stock				12/23/2009					S		10,000	D	\$3.930	05 62,5	5 62,584 ⁽¹⁾		I	By Trust ⁽²⁾
Common Stock				12/23/2009				S		32,584	D	\$3.94	30,0	30,000(1)		I	By Trust ⁽²⁾	
Common Stock				12/23/2009					S		20,000	D	\$3.940	10,0	10,000(1)		I	By Trust ⁽²⁾
Common Stock				12/23/2009				S		10,000	D	\$3.940)2 0	0(1)		I	By Trust ⁽²⁾	
Common Stock														1,994	,100(3)		I	By Limited Partnershp ⁽⁴⁾
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
Security or Exercise (Month/Day/Year) if any			emed tion Date, //Day/Year) 4. Transi Code 8)					Expir	te Exeration I		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number		8. Price of Derivative Security (Instr. 5)	9. Numb derivati Securiti Benefic Owned Followin Reporte Transac (Instr. 4)	ve es ially ng ed etion(s)	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
			Co		v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	of Shares	1 1					

Explanation of Responses:

- 1. Excludes 1,994,100 shares previously held by Mitchell A. Saltz and Sherry L. Noreen, trustees of the Saltz & Noreen Revocable Family Trust, dated August 5, 2005 (the "Saltz & Noreen Revocable Family Trust). Trust"), which were transferred to Stockbridge Enterprises, L.P. (see footnote 4) since the reporting person's most recent Form 4.
- 2. The shares are held by the Saltz & Noreen Revocable Family Trust.
- 3. Includes 1,994,100 shares previously held by the Saltz & Noreen Revocable Family Trust, which were transferred to Stockbridge Enterprises, L.P. since the reporting person's most recent Form 4.
- 4. The shares are held by Stockbridge Enterprises, L.P., of which the reporting person and his spouse beneficially own 100% of the general partner and the limited partner through various entities and trusts.

Remarks:

Mitchell A. Saltz

12/28/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.