

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 10-QSB

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
For the quarterly period ended December 31, 1999

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934 for the transition period from _____
to _____

Commission File Number 0-29015
CIK Number 0001092796

LOST COAST VENTURES, INC.

(Exact Name of small business issuer as specified in its charter)

Delaware

(State or other Jurisdiction of
Incorporation or Organization
No.)

33-0619532

I.R.S. Employer Identifi-
fication

24351 Pasto Road, #B, Dana Point, California 92629

(Address of Principal Executive Offices)

(Zip Code)

(949) 489-2400

(Issuer's Telephone Number, including Area Code)

Indicate by check mark whether the Registrant (i) has filed all reports
required to be filed by Section 13, or 15(d) of the Securities Exchange Act of
1934 during the preceding 12 months (or for such shorter period that the
Registrant was required to file such reports) and (ii) has been subject to such
filing requirements for the past 90 days.

Yes No X

Indicate the number of shares outstanding of each of the issuer's
classes of common equity, as of the latest practicable date.

Common Stock, \$.001 par value	1,000,000
-----	-----
Title of Class	Number of Shares outstanding at December 31, 1999

Transitional Small Business Format Yes No X

No exhibits included.

1

LOST COAST VENTURES, INC.

(A Company in the Development Stage)

BALANCE SHEETS

ASSETS

	June 30, 1999	December 31, 1999
TOTAL ASSETS	\$	\$

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

Accounts payable	\$ 108	\$ 108
Accounts payable - related party	993	993

TOTAL LIABILITIES	\$ 1,101	\$ 1,101
-------------------	----------	----------

STOCKHOLDERS' EQUITY

Preferred Stock, \$.001 par value; 1,000,000 shares

authorized; no shares issued and outstanding		
Common Stock, \$.001 par value; 20,000,000 shares authorized; 1,000,000 shares issued and outstanding	1,000	1,000
Additional paid-in capital	15	15
Accumulated deficit during the development stage	(2,116)	(2,116)
TOTAL STOCKHOLDERS' EQUITY	(1,101)	(1,101)
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	\$

The accompanying notes are an integral part of the financial statements.

LOST COAST VENTURES, INC.
(A Company in the Development Stage)

STATEMENTS OF OPERATIONS

	FOR THE SIX MONTHS ENDED December 31,		FOR THE THREE MONTHS ENDED December 31,		CUMULATIVE FROM INCEPTION (April 20, 1994) TO December 31, 1999
	1999	1998	1999	1998	
REVENUES	\$	\$	\$	\$	\$
OPERATING EXPENSES					
General and Administrative Amortization		24		12	1,101 1,015
TOTAL OPERATING EXPENSES				12	2,116
NET (LOSS)		(24)		\$ (12)	\$ (2,116)
NET (LOSS) PER SHARE	\$	\$ (Nil)	\$	\$ (Nil)	\$ (Nil)
WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

See accompanying Notes to Financial Statements.

LOST COAST VENTURES, INC.
(A Company in the Development Stage)

STATEMENTS OF CASH FLOWS

	FOR THE SIX MONTHS ENDED December 31,		FOR THE THREE MONTHS ENDED December 31,		CUMULATIVE FROM INCEPTION (April 20, 1994) TO December 31, 1999
	1999	1998	1999	1998	
CASH FLOWS FROM OPERATING ACTIVITIES					
Net (Loss)	\$	\$	(24)	\$	\$ 12
Add item not requiring the use of cash - amortization			24		12
Increase (decrease) in accounts payable					1,101
Net cash flows from operating activities					
CASH FLOWS FROM INVESTING ACTIVITIES					
Organizational Costs					(1,015)
CASH FLOWS FROM FINANCING ACTIVITIES					
Sale of Common Stock					1,015
Net Cash flows from financing activities					1,015
NET INCREASE (DECREASE) IN CASH					
CASH BALANCE AT BEGINNING OF PERIOD					
CASH BALANCE AT END OF PERIOD	\$	\$	\$	\$	\$

See accompanying Notes to Financial Statements.

LOST COAST VENTURES, INC.
(A Company in the Development Stage)

NOTES TO CONDENSED FINANCIAL STATEMENTS
(UNAUDITED)
December 31, 1999

1. Comments

The accompanying financial statements are unaudited, but in the opinion of the management of the Company, contain all adjustments, consisting of only normal recurring accruals, necessary to present fairly the financial position at December 31, 1999, the results of operations for the six and three months ended December 31, 1999 and 1998, and the cash flows for the six and three months ended December 31, 1999 and 1998.

Reference is made to the Company's Form 10SB filed on November 17, 1999. The results of operations for the six and three months ended December 31, 1999 are not necessarily indicative of the results of operations to be expected for the full fiscal year ending June 30, 2000.

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF RESULTS OF OPERATIONS AND FINANCIAL CONDITION

The Company has limited working capital and no activities.

PART II. OTHER INFORMATION

Item 1. LEGAL PROCEEDINGS - None

Item 2. CHANGES IN SECURITIES - None

Item 3. DEFAULTS UPON SENIOR SECURITIES - None

Item 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS - None

Item 5. OTHER INFORMATION - None

Item 6. EXHIBITS AND REPORTS ON FORM 8-K

Exhibits--None

Reports on Form 8-K--None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

LOST COAST VENTURES, INC.

Date: April 2, 2000

By: /s/ Jehu Hand

Jehu Hand,
President and Chief Financial
Officer (chief financial officer
and duly authorized officer)

THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 1999 AND AS OF DECEMBER 31, 1999 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS.

0001092796

LOST COAST VENTURES, INC.

1

US dollars

6-MOS

	Jun-30-2000	Jul-01-1999	Dec-31-1999
	1		0
		0	
		0	
		0	
		0	
			0
		0	
		0	
	1,101		0
	0		0
		0	
		1,015	
		(2,101)	
0			0
	0		0
		0	
	0		0
	0		0
	0		0
	0		0
	0		0
	0		0
	0		0
		0	
		0	
		.00	
		.00	