## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			of Section So(ii) of the investment company Act of 1340			
1. Name and Address of Reporting Person* <u>SCOTT ROBERT L</u>			2. Issuer Name and Ticker or Trading Symbol <u>SMITH &amp; WESSON HOLDING CORP</u> [ SWB ]		tionship of Reporting Person all applicable) Director Officer (give title	(s) to Issuer 10% Owner Other (specify
(Last) 14500 N. NORTI			3. Date of Earliest Transaction (Month/Day/Year) 03/24/2005		below)	below)
(Street) SCOTTSDALE	AZ	85260	4. If Amendment, Date of Original Filed (Month/Day/Year) 03/30/2005	6. Indivi Line) X	idual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than C Person	ng Person
(City)	(State)	(Zip)				

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	e, Transaction Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially (I					Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
						(Instr. 4)				
Common Stock	03/24/2005		Х		200,000	Α	\$0.89	200,000	D	
Common Stock	03/28/2005		S		10,000	D	\$2.45	190,000	D	
Common Stock	03/29/2005		S		1,100	D	\$2.4	188,900	D	
Common Stock	03/30/2005		S		188,900	D	\$2.3	0	D	

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Common Stock Warrants (Right to Buy)	\$0.89	03/24/2005		x			200,000	05/11/2001	05/11/2006	Common Stock	200,000	\$0.00	4,800,000	D	

Explanation of Responses:

Remarks:

### John Kelly, as attorney-in-fact 09/30/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).