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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to
1	Section 16. Form 4 or Form 5
	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								

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Estimated average burden	

1. Name and Addres	s of Reporting Person	n*	2. Issuer Name and Ticker or Trading Symbol <u>SMITH & WESSON HOLDING CORP</u> [5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
			SWHC	X	Director	10% Owner					
			_		Officer (give title	Other (specify					
(Last)	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)		below)	below)					
2100 ROOSEVELT AVENUE			09/17/2007								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	l (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applic Line)							
SPRINGFIELD	SPRINGFIELD MA 01104			X	Form filed by One Reporting Person						
P					Form filed by More than	One Reporting					
(City)	(State)	(Zip)			Person						
	Table L. Non Derivative Securities Acquired Disposed of or Peneficially Owned										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	09/17/2007		Α		3,000 ⁽¹⁾	A	\$0.00	37,000	D	
Common Stock								1,000	I	By Limited Partnership ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. 1/12th of the restricted stock units shall vest on the 17th date of each month following the date of grant. Stock will be delivered for vested units on September 17, 2008, which is one year from the date of grant.

2. The shares are held by K.I.D.S. Properties, LP, of which the reporting person is a shareholder of the general partner. **Remarks:**

John Kelly, as attorney-in-fact 12/10/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.