

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>SALTZ MITCHELL A</u>  (Last) (First) (Middle) <u>2100 ROOSEVELT AVENUE</u>  (Street) <u>SPRINGFIELD MA 01104</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SMITH &amp; WESSON HOLDING CORP [ SWHC ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/14/2010</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/14/2010		S <sup>(1)</sup>		25,000	D	\$3.7931	1,669,100	I	By Limited Partnership <sup>(2)</sup>
Common Stock	12/14/2010		S <sup>(1)</sup>		25,000	D	\$3.788	1,644,100	I	By Limited Partnership <sup>(2)</sup>
Common Stock	12/14/2010		S <sup>(1)</sup>		25,000	D	\$3.7757	1,619,100	I	By Limited Partnership <sup>(2)</sup>
Common Stock	12/14/2010		S <sup>(1)</sup>		25,000	D	\$3.7553	1,594,100	I	By Limited Partnership <sup>(2)</sup>
Common Stock	12/14/2010		S		25,000	D	\$3.7584	1,569,100	I	By Limited Partnership <sup>(2)</sup>
Common Stock	12/14/2010		S		25,000	D	\$3.7634	1,544,100	I	By Limited Partnership <sup>(2)</sup>
Common Stock	12/14/2010		S		25,000	D	\$3.7518	1,519,100	I	By Limited Partnership <sup>(2)</sup>
Common Stock	12/14/2010		S		25,000	D	\$3.75	1,494,100	I	By Limited Partnership <sup>(2)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

**Explanation of Responses:**

- The shares were sold pursuant to a 10b5-1 Sales Plan.
- The shares are held by Stockbridge Enterprises, L.P., of which the reporting person and his spouse beneficially own 100% of the general partner and the limited partner through various entities and trusts.

**Remarks:**

Deana McPherson, as attorney- 12/16/2010  
in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.