SEC 2	Form 4
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Employee Stock

\$4.56

Explanation of Responses:

Option (Right to Buy)

Remarks:

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

HIP	OMB Number:	3235-0287									
	Estimated average burd hours per response:	en 0.5									
l		0.5									

2100 ROOSEVELT AVENUE 11/09/2009 6. Individual or Joint/Group Files (Street) SPRINGFIELD MA 01104 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction (Month/Day/Year) 3. A. Deemed (e.g., puts, calls, warrants, options, convertible securities) 3. Title and Amount (A) or Securities) 5. Number of Securities) 5. Sumber of Securities) 5. Number of Securities) 6. Individual or Joint/Group File (Month/Day/Year) 5. Amount of Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially (Month/Day/Year) 5. Amount of Securities 5. Amount of Sec	_																			
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) A below) See Remark 2100 ROOSEVELT AVENUE 3. Date of Earliest Transaction (Month/Day/Year) 6. Individual or Joint/Group Filing) (Street) SPRINGFIELD MA 01104 6. Individual or Joint/Group Filing) (City) (State) (Zip) 21. Transaction 3. Carransaction 6. Amount of Person 1. Title of Security (Instr. 3) 2. Transaction 2. Transaction 3. Transaction 3. Carransaction 3. Conternation 6. Amount of Person 5. Amount of Code (Instr. 3) 6. Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Code (Instr. 3) 6. Once (Instr. 3) 6. Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Code (Instr. 3) 6. Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Code (Instr. 3) 6. Disposed of (D) (Instr. 3, 4 and 5) 6. Disposed of (D) (Instr. 3, 4 and 5) 6. Disposed of (D) (Instr. 3, 4 and 5)					<u>S1</u>	SMITH & WESSON HOLDING CORP [ck all applica Director	able)	g Perso	on(s) to Issu 10% Ov Other (s	ner	
(Street) SPRINGFIELD MA 01104 Image: constraint of the securities																				
$ \begin{array}{ c c c c } \hline (City) & (State) & (Zip) \end{array} \end{array} \\ \hline (City) & (State) & (Zip) & (Zip) \end{array} \\ \hline (City) & (Zip) & ($,	GFIELD N	МА	01104		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line)	- /				I		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 3) 4. Securities Acquired (A) or Object (D) (Instr. 3, 4 and 5) 5. Amount of Securities Becurities Becurities (Month/Day/Year) 6. Determine (Month/Day/Year) 1. Title of Security (Instr. 3) 1. Title of Securities III - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Becurities Becurities Becurities Becurities (Month/Day/Year) 6. Determine (Month/Day/Year) 6. Determine (Month/Day/Year) 6. Determine (Month/Day/Year) 7. Title and Amount of Securities Becurities Becuri	ity)	((State)	(Zip)																5
Date (Month/Day/Year) Date (Month/Day/Year) Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Following (Instr. 3 and 4) V Amount (A) or (D) Price Securities Beneficially (Instr. 3 and 4) Securities Beneficially (Instr. 3 and 4) I. Title of Derivative 2. Conversion 3. Transaction Date 3A. Deemed Execution Date, An Deemed 4. Transaction S. Number of Derivative 6. Date Exercisable and Expiration Date 7. Title and Mount of Securities 8. Price of Derivative 9. Number of derivative			Ta	ble I - Non	n-Deriv	vativ	ve Se	ecuritie	s Ac	quired,	Dis	oosed o	of, o	r Ben	eficially	Owned				
L. Title of Derivative 2. Conversion 3. Transaction Date 3. Deemed Execution Date, 4. Transaction Derivative 5. Number of Derivative 6. Date Exercisable and Derivative 7. Title and Amount of Securities 8. Price of Derivative derivative 9. Number of derivative	Date			/Day/Year) i		Execution Date, if any		Transaction Disposed Code (Instr.) Securities Beneficia Owned Fo	Securities Beneficially Owned Following		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
(e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 2. Conversion 3. Transaction Date 3A. Deemed Execution Date, 4. Transaction 5. Number of Derivative 6. Date Exercisable and Expiration Date 7. Title and Amount of Securities 8. Price of Derivative 9. Number of derivative										Code	v	Amount		(A) or (D)	Price	Transacti	on(s)			(Instr. 4)
Derivative Conversion Date Execution Date, Transaction Derivative Expiration Date of Securities Derivative derivative																Dwned				
Security (Instr. 3) or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) Underlying Derivative Security (Instr. 3 and 4) Securities (Instr. 5) Securities Beneficially (Instr. 6)	rivative curity	Conversion or Exercise Price of Derivative	Date	Execution Da	Date, Tran Code		ansaction Derivative I bde (Instr. Securities (Acquired (A) or Disposed of (D) (Instr.					of Securities Underlying Derivative Secur (Instr. 3 and 4)		ecurity 4)	Derivative Security	derivative Securitie Beneficia Owned Following Reported Transacti	e s ally g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	

Date

Exercisable

(1)

(D)

Expiration

11/09/2019

Date

The reporting person is the President of Smith & Wesson Corp., a direct subsidiary of the Issuer.

P. James Debney

Title

Common Stock

<u>11/09/2009</u>

100,000

D

** Signature of Reporting Person

Number

of Shares

100,000

\$<mark>0.00</mark>

<u>11/09/20</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

11/09/2009

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

A

1. One-third of the total number of options granted shall vest and become exercisable on each of the first, second, and third anniversary of the date of grant.

(A)

100,000

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.