FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL         |           |  |  |  |  |  |  |  |  |
|----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:          | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average bu | urden     |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FURMAN JOHN B           |   |      |         |  | SN     | 2. Issuer Name and Ticker or Trading Symbol SMITH & WESSON HOLDING CORP SWHC     |        |  |  |       |                                 |   |   | 5. Relationshi<br>(Check all app<br>X Direc  | olicable)   | Reporting Person(s) to Iss<br>ble)<br>10% Ov                   |                        |  |                      |
|--|---|------|---------|--|--------|--|--------|--|--|-------|---------------------------------|---|---|--|---|--|------------------------|--|----------------------|
| (Last)<br>2100 RO  | ast) (First) (Middle) 100 ROOSEVELT AVENUE  |      |         |  |        | 3. Date of Earliest Transaction (Month/Day/Year) 03/14/2008                      |        |  |  |       |                                 |   |   | Offic<br>belo  | er (give t<br>w)                                    |  |                        | Other (specify<br>pelow)   |                      |
| (Street) SPRING (City)   | FIELD M   | A (  | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |        |  |        |  |  |       |                                 |   | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |   |  |                        |  |                      |
|  |   | Tabl | e I - N | lon-Deriv  | ative/ | Sec  | uritie | s Ac   | quire  | d, Di | sposed o                        | f, or B   | enefic  | ially Own  | ed  |  |                        |  |                      |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/ |   |      |         | Execution Date,  |        | Transaction [  |        | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 an<br>5) |  |       | Beneficially<br>Owned Following |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |                        |  |                      |
|  |   |      |         |  |        |  |        |  | Code   | v     | Amount                          | (A) or<br>(D)   | Price   | Reported<br>Transactio<br>(Instr. 3 an   |   |  |                        | (Instr   | r. 4)                |
| Common Stock 03/14/20  |   |      |         |  | 800    | 08   |        |  | P  |       | 5,000                           | Α   | \$4.8   | 5,00   | 5,000   |  | I                      |  | Trust <sup>(1)</sup> |
| Common Stock   |   |      |         |  |        |  |        |  |  |       |                                 |   |   | 37,0   | 37,000  |  | D                      |  |                      |
| Common Stock   |   |      |         |  |        |  |        |  |  |       |                                 |   | 1,00  | 1,000  |   | I  |                        | Limited<br>nership <sup>(2)</sup>                                  |                      |
|  |   | Та   | ıble II |  |        |  |        |  |  |       | osed of,<br>convertib           |   |   | ly Owned<br>)  |   |  |                        |  |                      |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | e Conversion or Exercise Price of Derivative Security  Date (Month/Day/Year)  Date (Month/Day/Year)  If any (Month/Day/Year)  Month/Day/Year)  Signature Security |      |         | 4.<br>Transa<br>Code (<br>8)                             | Instr. | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Da |        |  | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |       |                                 | and t of ies ying ive y (Instr. 3  Amount or Number of Shares | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |   | 10.<br>Owners<br>Form:<br>Direct (I<br>or Indire<br>(I) (Instr | hip   (<br>D) (<br>ect | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                      |

## **Explanation of Responses:**

- 1. The shares are held by the reporting person's defined benefit pension trust, of which the reporting person is the sole trustee.
- 2. The shares are held by K.I.D.S. Properties, LP, of which the reporting person is a shareholder of the general partner.

## Remarks:

John B. Furman

03/14/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.