FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See |
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| Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | | |
|------------------------|-----------|--|--|--|--|--|--|--|--|--|
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| Estimated average burg | den | | | | | | | | | |
| hours per response. | 0.5 | | | | | | | | | |

| 1. Name and Address of Reporting Person [*] <u>Smith Mark Peter</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>SMITH & WESSON HOLDING CORP</u> [SWHC] | | ionship of Reporting Perso all applicable) Director Officer (give title below) | n(s) to Issuer 10% Owner Other (specify below) |
|--|--------------|----------------|--|-------------------------|---|---|
| (Last) (First) 2100 ROOSEVELT AVENUE | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/07/2014 | | See remarks. | , |
| (Street) SPRINGFIELD M (City) (S | 1A State) | 01104 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi Line) X | dual or Joint/Group Filing (Form filed by One Report Form filed by More than C Person | ing Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | | | | Securities Beneficially | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|-----------------------------|---|--------|---------------|--------------------------|------------------------------------|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| Common Stock | 03/07/2014 | | М | | 6,667 | Α | \$3.57 | 42,478 | D | | |
| Common Stock | 03/07/2014 | | М | | 5,000 | A | \$3.92 | 47,478 | D | | |
| Common Stock | 03/07/2014 | | S ⁽¹⁾ | | 11,667 | D | \$13.6826 ⁽²⁾ | 35,811 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|------|-------|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (Right to Buy) | \$3.57 | 03/07/2014 | | М | | | 6,667 | (3) | 07/12/2021 | Common Stock | 6,667 | \$0.00 | 6,666 | D | |
| Employee Stock Option (Right to Buy) | \$3.92 | 03/07/2014 | | М | | | 5,000 | (4) | 08/02/2020 | Common Stock | 5,000 | \$0.00 | 0 | D | |

Explanation of Responses:

1. The shares were sold pursuant to a 10b5-1 Sales Plan dated December 23, 2013.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.64 to \$13.81, inclusive. The reporting person undertakes to provide to Smith & Wesson Holding Corporation (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

3. One-third of the total number of options granted on July 12, 2011 vested or shall vest and became or shall become exercisable on each of the first, second, and third anniversary of the date of grant.

4. One-third of the total number of options granted on August 2, 2010 vested and became exercisable on each of the first, second, and third anniversary of the date of grant.

Remarks:

The reporting person is the VP Manufacturing and Supply Chain Management.

Robert J. Cicero, as Attorneyin-Fact 03/11/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.