

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>McPherson Deana L</u> (Last) (First) (Middle) 2100 ROOSEVELT AVENUE (Street) SPRINGFIELD MA 01104 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/12/2010	3. Issuer Name and Ticker or Trading Symbol <u>SMITH & WESSON HOLDING CORP [SWHC]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) See Remarks	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (Right to Buy)	(1)	06/02/2018	Common Stock	15,000	5.81	D	
Employee Stock Option (Right to Buy)	(2)	08/18/2019	Common Stock	20,000	5.69	D	
Employee Stock Option (Right to Buy)	(3)	08/02/2020	Common Stock	18,000	3.92	D	

Explanation of Responses:

- One-third of the total number of options granted vested or shall vest and became or shall become exercisable on each of the first, second, and third anniversary of the June 2, 2008 date of grant.
- One-third of the total number of options granted vested or shall vest and became or shall become exercisable on each of the first, second, and third anniversary of the August 18, 2009 date of grant.
- One-third of the total number of options granted shall vest and become exercisable on each of the first, second, and third anniversary of the August 2, 2010 date of grant.

Remarks:

The reporting person is the interim Chief Accounting Officer.

Deana L. McPherson 11/16/2010
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.