



## **Smith & Wesson Holding Corporation Suspends Providing Financial Guidance**

January 22, 2008

SPRINGFIELD, Mass., Jan 22, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Smith & Wesson Holding Corporation (Nasdaq: SWHC), parent company of Smith & Wesson Corp., the legendary 156-year old company in the global business of safety, security, protection and sport, announced today that it has suspended providing financial guidance for the balance of fiscal 2008, which ends April 30, 2008.

Michael F. Golden, President and CEO of Smith & Wesson Holding Corporation, said, "We, like many other companies doing business today, find ourselves now in an uncertain business environment. We remain firmly convinced that our established strategy to grow our core firearms business and to continue to look for opportunities to diversify the company into new areas of safety, security, protection and sport is the correct strategy. What has changed, and it has changed profoundly, is the fact that the current business and economic environments are extremely unsettled. As a result, we do not confirm the financial guidance we gave on December 6, 2007, nor are we giving any financial guidance at this time. We intend to remain focused on our long term strategy and we hope to be able to resume providing financial guidance when trends in our environments become clearer."

### **About Smith & Wesson**

Smith & Wesson Holding Corporation, a global leader in safety, security, protection and sport, is parent company to Smith & Wesson Corp., one of the world's largest manufacturers of quality firearms and firearm safety/security products and parent company to Thompson/Center Arms, Inc., a premier designer and manufacturer of premium hunting rifles, black powder rifles, interchangeable firearms systems and accessories under the Thompson/Center brand. Smith & Wesson licenses shooter protection, knives, apparel, and other accessory lines. Smith & Wesson is based in Springfield, Massachusetts with manufacturing facilities in Springfield, Houlton, Maine, and Rochester, New Hampshire. The Smith & Wesson Academy is America's longest running firearms training facility for law enforcement, military and security professionals. For more information on Smith & Wesson, call (800) 331-0852 or log on to <http://www.smith-wesson.com>. For more information on Thompson/Center Arms, log on to <http://www.tcarms.com>.

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