Smith & Wesson Signs Licensing Agreement With Today's Design House For Personal and Home Security Products

November 21, 2002

SCOTTSDALE, Ariz., Nov. 21 /PRNewswire-FirstCall/ -- Smith & Wesson Holding Corporation (OTC Bulletin Board: SMWS) parent company of the legendary 150-year-old handgun maker, Smith & Wesson Corp., today announced that it has entered into a licensing agreement with DHI Acquisition Corp., DBA Today's Design House ("DHI"), wherein DHI will manufacture and sell home and personal security products branded with the Smith & Wesson name.

DHI will produce and sell a comprehensive home and personal security product line called 'Home-Safe-Home' through mass merchants and home improvement centers under the Smith & Wesson brand name. "This is an exciting, natural extension of our licensing efforts, focusing on personal safety and security products," said Mitchell Saltz, chairman and CEO of Smith & Wesson Holding Corp. "The Home-Safe-Home line of personal alarms, door and window security products, security cameras and motion detectors builds on the Smith & Wesson tradition of personal protection."

"We are thrilled with the opportunity to present these new Smith & Wesson Home Security Products to our retail partners," said Todd Witte, president of Today's Design House. "Smith & Wesson communicates a powerful brand image with instantaneous recognition -- a name synonymous with safety, security and protection. Our goal is to offer an all-inclusive, technologically advanced product line encompassing every aspect of home and personal security at a compelling consumer price point. With a dominant brand name and a strong product offering, I believe we can build this category into a class all its own."

The Smith & Wesson Home Security Products feature personal alarms for use when jogging, hiking or just walking from the car or house, as well as wired and wireless cameras and monitors, motion detectors, patio door-jams and window bars, glass-break detectors, motion-activated lighting, and magnetic entry alarms, among its various products.

About DHI Acquisitions DBA Today's Design House

DHI Acquisitions has been serving the Home Improvement Market for 130 years. This experience has positioned the company as a leading global sourcing company for a vast array of products and programs. Today's Design House has been sourcing product around the world for more than 30 years. The company is involved in all aspects of the process from design through delivery. With offices and staff in Wisconsin, Florida, Taiwan and China, Today's Design House has an experienced product management team that deals with only quality factories that have active owners with proven track records for reliability.

About Smith & Wesson Holding Corporation

Smith & Wesson Holding Corporation is the parent company of Smith & Wesson Corp., one of the world's leading producers of quality handguns, law enforcement products and firearm safety and security products. Law enforcement personnel, military personnel, target shooters, hunters, collectors and firearms enthusiasts throughout the world have used the company's products with confidence for 150 years. Smith & Wesson Corp. also manufactures and markets Smith & Wesson branded handcuffs and other products utilizing its metal working expertise and providing products and services to many external customers through its Specialty Services division.

Safe Harbor Statement

Statements in this press release about the company's future expectations, including the development of licensing and branding opportunities, and all other statements in this release other than historical facts, are "forward-looking statements" within the meaning of Section 27 A of the Securities Act of 1933, Section 21 E of the Securities Exchange Act of 1934, and as that term is defined in the Private Securities Litigation Reform Act of 1995. It is important to note that actual results and ultimate corporate actions could differ materially from those in such forward-looking statements based on such factors as softening consumer demand based on national or political events or based on consumers' personal satisfaction or desire for our products for a variety of reasons (style, quality, etc.); or the inability to leverage the Smith & Wesson brand name in the licensing categories selected by management to pursue; or a perceived or actual decline in the quality of products produced, among other factors. Such "forward-looking statements" are subject to risks and uncertainties set forth from time to time in the Company's SEC reports, including the report on form 10-KSB for the year ended April 30, 2002 and the form 10-QSB for the quarter ended July 31, 2002.

For more information, visit the company's Web site at: http://www.smithandwesson.com

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